

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 11178 130529Z

21

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 PM-04 NSC-05 SP-02 SS-15 CIAE-00

INR-07 NSAE-00 DODE-00 EB-07 COME-00 TRSE-00 CIEP-02

OMB-01 AID-05 /070 W

----- 047678

R 130507Z AUG 75

FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 2419
INFO AMEMBASSY MANILA
USMISSION OECD PARIS

UNCLAS TOKYO 11178

E.O. 11652: N/A

TAGS: EAID, JA, RP

SUBJECT: JAPANESE YEN LOAN TO THE PHILIPPINES

OFFICIALS OF JAPANESE AND PHILIPPINE GOVERNMENTS EXCHANGED NOTES IN
TOKYO JULY 4 PROVIDING FOR EXTENSION BY JAPAN TO PHILIPPINES OF
PROJECT LOAN OF 10.9 BILLION YEN (ABOUT \$36.6 MILLION AT 298 YEN PER
DOLLAR). LOAN IS FOR PRODUCTS AND SERVICES RELATED TO PASIG RIVER
FLOOD CONTROL AND BATAAN EXPORT PROCESSING ZONE CONSTRUCTION PROJECTS

AND IS IN KEEPING WITH JAPAN'S INTENTIONS EXPRESSED AT LAST DECEMBER'S

PHILIPPINES CONSULTATIVE GROUP MEETING TO EXTEND PROJECT LOANS
TOTALLING 15 BILLION YEN. TERMS OF THE NEW LOAN, TO BE EXTENDED BY
JAPAN'S OVERSEAS ECONOMIC COOPEATION FUND, WILL BE 3.25 PERCENT
INTEREST WITH REPAYMENT OVER 25 YEARS (INCLUDING 7 YEARS' GRACE).
LOAN WILL BE LDC-UNITED, I.E., PROCUREMENT MAY BE IN JAPAN AND LDC'S
TO BE AGREED TO BY JAPAN AND THE PHILIPPINES. DISCUSSIONS WILL
CONTINUE RE USE OF 4 BILLION YEN BALANCE OF 15 BILLION YEN PLEDGE.
SHOESMITH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DIPLOMATIC NOTES, YEN (CURRENCY), LOANS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO11178
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750279-0309
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750855/aaaabvty.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAR 2003 by ReddocGW>; APPROVED <23 MAR 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPANESE YEN LOAN TO THE PHILIPPINES OFFICIALS OF JAPANESE AND PHILIPPINE GOVERNMENTS EXCHANGED NOTES IN
TAGS: EAID, JA, RP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006